

## § 1434.1

- 1434.5 Eligible honey.
- 1434.6 Beneficial interest.
- 1434.7 Approved storage.
- 1434.8 Containers and drums.
- 1434.9 Determination of quantity.
- 1434.10 Application, availability, disbursement, and maturity.
- 1434.11 Fees and interest.
- 1434.12 Liens.
- 1434.13 Transfer of producer's interest prohibited.
- 1434.14 Loss or damage.
- 1434.15 Personal liability of the producer.
- 1434.16 Release of the honey pledged as collateral for a loan.
- 1434.17 Liquidation of loans.
- 1434.18 Loan repayments.
- 1434.19 Settlement.
- 1434.20 Foreclosure.
- 1434.21 Loan deficiency payments.
- 1434.22 Handling payments and collections not exceeding \$9.99.
- 1434.23 Death, incompetency, or disappearance; appeals; other loan provisions.

AUTHORITY: 7 U.S.C. 7931.

SOURCE: 66 FR 15177, Mar. 15, 2001, unless otherwise noted.

### § 1434.1 Applicability.

This part provides the terms and conditions of Commodity Credit Corporation (CCC) nonrecourse marketing assistance loans or loan deficiency payments for honey. Marketing loan gains and loan deficiency payments shall be limited per person in the amounts set out in part 1400 of this chapter.

[67 FR 64480, Oct. 18, 2002]

### § 1434.2 Administration.

(a) The regulations of this part shall be administered under the general supervision of the Executive Vice President, CCC, and shall be carried out in the field by State and county Farm Service Agency (FSA) committees.

(b) State and county committees, representatives and employees thereof, do not have the authority to modify or waive any of the provisions of the regulations of this part.

(c) The State committee shall take any action required by the regulations of this part that has not been taken by the county committee. The State committee shall also:

(1) Correct, or require a county committee to correct, any action taken by such county committee that is not in accordance with the regulations of this part; or

## 7 CFR Ch. XIV (1-1-04 Edition)

(2) Require a county committee to withhold taking any action that is not in accordance with the regulations of this part.

(d) No provision or delegation herein to a State or county committee shall preclude the Executive Vice President, CCC, or a designee, from determining any question arising under the program or from reversing or modifying any determination made by a State or county committee.

(e) The Deputy Administrator for Farm Programs, FSA, may authorize State and county committees to waive or modify deadlines and other program requirements in cases where timeliness or failure to meet such other requirements does not affect adversely the operation of the program.

(f) An approving official of CCC may execute loans and related documents only under the terms and conditions determined and announced by CCC. Any such document that is not executed in accordance with such terms and conditions, including any purported execution before the date authorized by CCC, shall be null and void unless affirmed by the Executive Vice President, CCC.

### § 1434.3 Definitions.

The definitions set forth in this section shall be applicable for all purposes of program administration. The terms defined in part 718 of this title shall also be applicable except where those definitions are inconsistent with the definitions set forth in this section or for purpose of program instruments created under this part.

*Approving official* is a representative of CCC who is authorized by the Executive Vice President, CCC, to approve loan documents prepared under this part.

*Charge* is a fee, cost, and expense (including foreclosure costs) incident to insuring, carrying, handling, storing, conditioning, and marketing the honey and otherwise protecting the honey.

*CMA* is a cooperative marketing association engaged in marketing honey.

*County office* is the local FSA office.

*Crop year* is the calendar year in which honey is extracted.